

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|----------------|
| Name of entity | CSL Limited |
| ABN | 99 051 588 348 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------|
| Name of Director | Peter H Wade |
| Date of last notice | 19 March 2004 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct and indirect interest |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | 41 shares held by Peter H and Margaret R Wade as trustees for Marnet Superannuation Fund Account. |
| Date of change | 22 April 2004 |
| No. of securities held prior to change | 7,709 ordinary shares (these are indirect interests, as previously notified). 20,630 ordinary shares (direct interest) |
| Class | Ordinary shares |
| Number acquired | 41 ordinary shares (indirect) 110 ordinary shares (direct) |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Shares issued under the Company's Dividend Reinvestment Plan at a price of \$22.30. |
| No. of securities held after change | 7,750 ordinary shares (indirect interest) 20,740 ordinary shares (direct interest) |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|--|
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Issue of shares pursuant to the Dividend Reinvestment Plan, as authorised by shareholders at the 2003 Annual General Meeting.</p> |
|--|--|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| <p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p> | |
| Interest acquired | |
| Interest disposed | |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p> | |
| Interest after change | |

Peter Turvey
 Company Secretary
 29 April 2004

+ See chapter 19 for defined terms.