

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CSL Limited
ABN	99 051 588 348

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tony Cipa
Date of last notice	22 September 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	27 October 2008
No. of securities held prior to change	25,777 ordinary shares 58,780 performance rights 29,280 performance options
Class	Performance Rights/Options under the CSL Limited Performance Rights Plan (the Plan). Subject to satisfaction of certain performance hurdles and the other rules of the Plan, each Performance Right carries the right to subscribe for or acquire one ordinary share in CSL Limited for no consideration and each Performance Option carries the right to subscribe for or acquire one ordinary share in CSL Limited for an Exercise Price of \$37.91.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	9,720 performance rights 33,720 performance options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	25,777 ordinary shares 68,500 performance rights 63,000 performance options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Performance Rights/Options pursuant to the Performance Rights Plan, as approved by shareholders at the 2003 Annual General Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Peter Turvey
Company Secretary
27 October 2008

+ See chapter 19 for defined terms.