



ASX ANNOUNCEMENT

29 March 2004

CSL ANNOUNCES CLOSURE OF THE SALE OF ITS ANIMAL HEALTH BUSINESS TO PFIZER INC

CSL Limited has announced today that it has concluded the sale of its Animal Health business to Pfizer Inc for \$170m effective as of close of business on 26 March, 2004.

CSL's Managing Director, Dr Brian McNamee, advised that he was delighted that Pfizer had offered employment opportunities to all of CSL's employees involved in the Animal Health business and expressed his personal thanks to those employees who had contributed so much over many years to the successful operations of the business. He took the opportunity to wish Pfizer every success in succeeding with their expressed intention of substantially growing the business internationally.

For further information please contact:

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