



ASX Announcement

For immediate release

9 June 2009

CSL announces on-market share buyback

Melbourne, Australia (9 June 2009) - CSL Limited (ASX:CSL) today announced its intention to conduct an on-market share buyback of up to 54,863,000 shares¹. This represents approximately 9% of the company's current shares on issue. At an assumed price per share of approximately A\$29 (being CSL's last closing price on Friday 5 June), this would represent a total buy back consideration of up to A\$1.59 billion.

Dr McNamee, CSL's Managing Director said, "Last year investors supported CSL with its Talecris acquisition plan by participating in the equity raising. Given the company will no longer be acquiring Talecris we think it appropriate for funds to be returned to shareholders."

"The buyback will improve investment return ratios such as earnings per share and return on equity to the benefit of shareholders."

"We are committed to managing the company's capital structure in the interests of our shareholders. Given the Company's strong cash flows and balance sheet position, CSL is expected to retain a prudent level of gearing following the buyback."

Shares will be purchased on-market during the twelve month period commencing 23 June 2009².

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¹ CSL reserves the right to suspend or terminate the buyback at any time.

² See footnote 1.