

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------|
| Name of entity | CSL Limited |
| ABN | 99 051 588 348 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Paul Perreault |
| Date of last notice | 23 October 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct interest |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Date of change | 13 October 2016 |
| No. of securities held prior to change | 41,671 Ordinary Shares 119,923 Performance Rights 242,739 Performance Options |

+ See chapter 19 for defined terms.

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| | |
|--|---|
| <p>Class</p> | <p>Ordinary Shares</p> <p>Performance Rights and Performance Options under the CSL Limited Performance Rights Plan (the <i>Plan</i>). Subject to satisfaction of certain performance hurdles, the payment of the applicable exercise price (in the case of a Performance Option), and the other rules of the Plan, each Performance Right and Performance Option carries the right to subscribe for or acquire one ordinary share in CSL Limited.</p> |
| <p>Number acquired</p> | <p>(1) – Ordinary Shares 17,329 (3) – Performance Rights 51,727 (3) – Performance Options 163,514</p> |
| <p>Number disposed</p> | <p>(1) – Performance Rights 17,329 (2) – Ordinary Shares 8,700</p> |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p> | <p>(1) No consideration was paid for the exercise of the Performance Rights and the Ordinary Shares issued as a result of the exercise. (2) Consideration received from the sale of Ordinary Shares was \$912,697.86 (being 8,700 Ordinary Shares at a price of \$104.9078). (3) No consideration was paid for the grant of Performance Rights and Performance Options.</p> |
| <p>No. of securities held after change</p> | <p>50,300 Ordinary Shares 154,321 Performance Rights 406,253 Performance Options</p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>(1) Exercise of Performance Rights pursuant to the Plan. (2) On-Market Trade. (3) Grant of Performance Options and Performance Rights pursuant to the Plan as a long term incentive for Mr Perreault as approved by shareholders at the 2016 Annual General Meeting.</p> |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|----|
| Detail of contract | No |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |



Edward Bailey
Company Secretary

14 October 2016

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