



4 March 2005

Mr James Gerraty  
Manager Companies  
Australian Stock Exchange Limited  
530 Collins St  
MELBOURNE VIC 3000

Dear Mr Gerraty

**CHANGE OF DIRECTORS' INTERESTS**

As required by ASX Listing Rules, following are two change of Director's Interest Notices (Appendix 3Y) in relation to shares held by CSL's Managing Director, Dr Brian McNamee and CSL's Finance Director, Mr Antoni Cipa.

Dr McNamee and Mr Cipa retain a significant interest in CSL Limited and remain totally committed to the Company.

Yours sincerely

**Peter Turvey**  
**COMPANY SECRETARY**

**Appendix 3Y**  
**Change of Director's Interest Notice**

3.19A.2

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	CSL Limited
<b>ABN</b>	99 051 588 348

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Brian McNamee
<b>Date of last notice</b>	31 August 2004

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct interest.
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	1 March 2005.
<b>No. of securities held prior to change</b>	870,651 ordinary shares. 70,000 performance rights.
<b>Class</b>	Ordinary shares.
<b>Number acquired</b>	Nil.
<b>Number disposed</b>	527,140 ordinary shares.
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Consideration received from sale of shares was \$16,973,908.00 (being 527,140 shares at an average price of \$32.20).
<b>No. of securities held after change</b>	343,511 ordinary shares. 70,000 performance rights.

+ See chapter 19 for defined terms.


**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market.</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<b>Interest after change</b>	

  
 Peter Turvey  
 Company Secretary

4 March 2005

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

*Rule 3.19A.2*

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	CSL Limited
<b>ABN</b>	99 051 588 348

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Tony Cipa
<b>Date of last notice</b>	23 February 2005

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct.
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A.
<b>Date of change</b>	1 March 2005.
<b>No. of securities held prior to change</b>	34,501 ordinary shares 75,000 share options 40,000 performance rights
<b>Class</b>	Ordinary Shares.
<b>Number acquired</b>	Nil
<b>Number disposed</b>	25,954.
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Consideration received from sale of shares was \$835,718.80 (being 25,954 shares at an average price of \$32.20).
<b>No. of securities held after change</b>	8,547 ordinary shares 75,000 share options 40,000 performance rights

+ See chapter 19 for defined terms.


**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market.</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p><b>Interest acquired</b></p>	
<p><b>Interest disposed</b></p>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p><b>Interest after change</b></p>	

  
 Peter Turvey  
 Company Secretary

4 March 2005

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