

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	CSL Limited
ABN/ARSN	99 051 588 348

1. Details of substantial holder (1)

Name	Schroder Investment Management Australia Limited		
ABN/ARSN (if applicable)	22 000 443 274		
There was a change in the interests of the substantial holder on	10/06/04		
The previous notice was given to the company on	20/02/03		
The previous notice was dated	19/02/03		

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	12,050,091	7.57%	12,335,485	6.28%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
07.03.03	SIM	Purchase	827966	57,500	57,500
11.04.03	SIM	Purchase	131197	8,400	8,400
15.04.03	SIM	Purchase	362595	23,300	23,300
07.05.03	SIM	Purchase	61455	4,100	4,100
24.06.03	SIM	Sale	-58655	-4,800	-4,800
11.07.03	SIM	Sale	-79575	-5,900	-5,900
01.08.03	SIM	Sale	-130834	-9,500	-9,500
08.08.03	SIM	Sale	-134807	-10,017	-10,017
18.09.03	SIM	Sale	-91422	-5,400	-5,400
02.10.03	SIM	Sale	-137508	-8,400	-8,400
05.12.03	SIM	Sale	-36142	-2,167	-2,167
05.12.03	SIM	Sale	-93031	-5,578	-5,578
05.12.03	SIM	Sale	-340220	-20,399	-20,399

05.12.03	SIM	Sale	-85977	-5,155	-5,155
05.12.03	SIM	Sale	-29887	-1,792	-1,792
05.12.03	SIM	Sale	-67847	-4,068	-4,068
05.12.03	SIM	Sale	-37276	-2,235	-2,235
05.12.03	SIM	Sale	-161212	-9,666	-9,666
05.12.03	SIM	Sale	-303611	-18,204	-18,204
08.12.03	SIM	Sale	-312604	-18,837	-18,837
08.12.03	SIM	Sale	-117959	-7,108	-7,108
08.12.03	SIM	Sale	-267714	-16,132	-16,132
17.12.03	SIM	Purchase	1019348	56,991	56,991
15.12.03	SIM	Purchase	46394	2,955	2,955
15.12.03	SIM	Purchase	101767	6,482	6,482
15.12.03	SIM	Purchase	112616	7,173	7,173
15.12.03	SIM	Purchase	72927	4,645	4,645
15.12.03	SIM	Purchase	40239	2,563	2,563
15.12.03	SIM	Purchase	278000	17,707	17,707
15.12.03	SIM	Purchase	30191	1,923	1,923
15.12.03	SIM	Purchase	47901	3,051	3,051
15.12.03	SIM	Purchase	107749	6,863	6,863
14.01.04	SIM	Purchase	264728	16,000	16,000
15.01.04	SIM	Purchase	121111	7,200	7,200
19.01.04	SIM	Purchase	50492	2,900	2,900
15.01.04	SIM	Transfer Out	0	-98,608	-98,608
22.01.04	SIM	Purchase	51582	2,900	2,900
26.03.04	SIM	Sale	-254999	-12,500	-12,500
02.04.04	SIM	Purchase	570362	26,641	26,641
21.05.04	SIM	Sale	-108000	-4,700	-4,700
26.05.04	SIM	Sale	-30026	-1,297	-1,297
26.05.04	SIM	Sale	-28345	-1,212	-1,212
26.05.04	SIM	Sale	-27807	-1,189	-1,189
26.05.04	SIM	Sale	-43568	-1,882	-1,882
26.05.04	SIM	Sale	-30350	-1,311	-1,311
26.05.04	SIM	Sale	-31438	-1,358	-1,358
26.05.04	SIM	Sale	-23457	-1,003	-1,003
27.05.04	SIM	Sale	-29390	-1,269	-1,269
27.05.04	SIM	Sale	-14591	-630	-630
28.05.04	SIM	Sale	-180193	-7,849.00	-7,849.00
31.05.04	SIM	Sale	-34952	-1,519.00	-1,519.00
10.06.04	SIM	Sell	199,627.47	9,000	9,000
30.06.03	SIMNA Inc	Sale	-3627600	-300,000	-300,000
28.07.03	SIMNA Inc	Sale	-3238773	-232,295	-232,295
29.07.03	SIMNA Inc	Sale	-3996601	-292,905	-292,905
17.12.03	SIMNA Inc	Purchase	33823	1,891	1,891
23.12.03	SIMNA Inc	Sale	-6173	-342	-342
27.01.04	SIMNA Inc	Purchase	6545	362	362
29.01.04	SIMNA Inc	Purchase	10733	603	603
17.02.04	SIMNA Inc	Sale	-5799	-315	-315
02.03.04	SIMNA Inc	Sale	-3867	-196	-196
02.04.04	SIMNA Inc	Purchase	22373	1,045	1,045
26.04.04	SIMNA Inc	Purchase	4405	191	191
17.05.04	SIMNA Inc	Purchase	3297	142	142
01.05.03	SIMNA Ltd	Purchase	275180	17,600	17,600
25.07.03	SIMNA Ltd	Transfer Out	0	-57,500	-57,500
17.11.03	SIMNA Ltd	Transfer In	0	80,800	80,800
01.12.03	SIMNA Ltd	Sale	-352458	-22,300	-22,300
05.12.03	SIMNA Ltd	Sale	-288834	-17,318	-17,318
05.12.03	SIMNA Ltd	Sale	-179358	-10,754	-10,754
05.12.03	SIMNA Ltd	Sale	-827560	-49,619	-49,619
05.12.03	SIMNA Ltd	Sale	-455084	-27,286	-27,286
05.12.03	SIMNA Ltd	Sale	-843337	-50,565	-50,565
05.12.03	SIMNA Ltd	Sale	-239467	-14,358	-14,358
05.12.03	SIMNA Ltd	Sale	-1220500	-73,179	-73,179
05.12.03	SIMNA Ltd	Sale	-118216	-7,088	-7,088
05.12.03	SIMNA Ltd	Sale	-509838	-30,569	-30,569

08.12.03	SIMNA Ltd	Sale	-1795832	-108,214	-108,214
08.12.03	SIMNA Ltd	Sale	-707718	-42,646	-42,646
08.12.03	SIMNA Ltd	Sale	-466524	-28,112	-28,112
15.12.03	SIMNA Ltd	Purchase	496622	31,632	31,632
15.12.03	SIMNA Ltd	Purchase	144628	9,212	9,212
15.12.03	SIMNA Ltd	Purchase	544696	34,694	34,694
15.12.03	SIMNA Ltd	Purchase	175259	11,163	11,163
15.12.03	SIMNA Ltd	Purchase	304125	19,371	19,371
15.12.03	SIMNA Ltd	Purchase	161898	10,312	10,312
15.12.03	SIMNA Ltd	Purchase	673075	42,871	42,871
15.12.03	SIMNA Ltd	Purchase	246883	15,725	15,725
15.12.03	SIMNA Ltd	Purchase	654612	41,695	41,695
24.02.04	SIMNA Ltd	Sale	-351380	-18,000	-18,000
28.04.04	SIMNA Ltd	Sale	-480328	-20,900	-20,900
26.05.04	SIMNA Ltd	Sale	-82507	-3,564	-3,564
26.05.04	SIMNA Ltd	Sale	-58222	-2,515	-2,515
26.05.04	SIMNA Ltd	Sale	-42804	-1,849	-1,849
26.05.04	SIMNA Ltd	Sale	-82669	-3,571	-3,571
26.05.04	SIMNA Ltd	Sale	-28345	-1,212	-1,212
26.05.04	SIMNA Ltd	Sale	-46231	-1,997	-1,997
26.05.04	SIMNA Ltd	Sale	-75515	-3,262	-3,262
26.05.04	SIMNA Ltd	Sale	-49955	-2,136	-2,136
26.05.04	SIMNA Ltd	Sale	-28345	-1,212	-1,212
27.05.04	SIMNA Ltd	Sale	-32587	-1,407	-1,407
27.05.04	SIMNA Ltd	Sale	-29159	-1,259	-1,259
27.05.04	SIMNA Ltd	Sale	-29437	-1,271	-1,271
27.05.04	SIMNA Ltd	Sale	-31706	-1,369	-1,369
27.05.04	SIMNA Ltd	Sale	-32563	-1,406	-1,406
27.05.05	SIMNA Ltd	Sale	-30595	-1,321	-1,321
28.05.04	SIMNA Ltd	Sale	-714483	-31,122	-31,122
28.05.04	SIMNA Ltd	Sale	-567808	-24,733	-24,733
28.05.04	SIMNA Ltd	Sale	-188711	-8,220	-8,220
28.05.04	SIMNA Ltd	Sale	-141877	-6,180	-6,180
28.05.04	SIMNA Ltd	Sale	-380268	-16,564	-16,564
28.05.04	SIMNA Ltd	Sale	-712371	-31,030	-31,030
27/02/2003	SIMSL	Buy	18,580.02	1,378.00	1,378.00
27/02/2003	SIMSL	Buy	160,006.66	11,867.00	11,867.00
04/03/2003	SIMSL	Buy	10,211.82	742.00	742.00
04/03/2003	SIMSL	Buy	90,048.46	6,543.00	6,543.00
05/03/2003	SIMSL	Buy	409.52	30.00	30.00
05/03/2003	SIMSL	Buy	3,521.91	258.00	258.00
17/03/2003	SIMSL	In Specie Trf In		5,702.00	5,702.00
18/03/2003	SIMSL	Sell Long	(565,661.49)	(35,920.00)	(35,920.00)
18/03/2003	SIMSL	Sell Long	(200,312.20)	(12,720.00)	(12,720.00)
18/03/2003	SIMSL	Sell Long	(1,222,345.35)	(77,620.00)	(77,620.00)
18/03/2003	SIMSL	Sell Long	(401,096.83)	(25,470.00)	(25,470.00)
18/03/2003	SIMSL	Sell Long	(434,167.24)	(27,570.00)	(27,570.00)
25/03/2003	SIMSL	In Specie Trf In		1,053.00	1,053.00
25/03/2003	SIMSL	In Specie Trf Out		(1,053.00)	(1,053.00)
26/03/2003	SIMSL	Sell Long	(18,097.26)	(1,110.00)	(1,110.00)
26/03/2003	SIMSL	Sell Long	(506,886.43)	(31,090.00)	(31,090.00)
28/03/2003	SIMSL	In Specie Trf In		102,700.00	102,700.00
03/04/2003	SIMSL	In Specie Trf Out		(85,000.00)	(85,000.00)
10/04/2003	SIMSL	In Specie Trf Out		(5,220.00)	(5,220.00)
16/04/2003	SIMSL	In Specie Trf Out		(2,590.00)	(2,590.00)
16/04/2003	SIMSL	In Specie Trf Out		(14,161.00)	(14,161.00)
07/05/2003	SIMSL	Sell Long	(32,703.06)	(2,191.00)	(2,191.00)
07/05/2003	SIMSL	Sell Long	(396,675.69)	(26,576.00)	(26,576.00)
08/05/2003	SIMSL	Sell Long	(22,134.39)	(1,494.00)	(1,494.00)
08/05/2003	SIMSL	Sell Long		(18,742.00)	(18,742.00)

			(277,672.47)	(18,742.00)	
27/05/2003	SIMSL	Sell Long	(41,754.36)	(3,490.00)	(3,490.00)
06/06/2003	SIMSL	In Specie Trf Out		(15,708.00)	(15,708.00)
11/06/2003	SIMSL	Sell Long	(201,481.43)	(15,920.00)	(15,920.00)
20/06/2003	SIMSL	Sell Long	(251,938.23)	(20,140.00)	(20,140.00)
28/07/2003	SIMSL	Sell Long	(28,162.77)	(2,026.00)	(2,026.00)
29/07/2003	SIMSL	Sell Long	(34,744.01)	(2,554.00)	(2,554.00)
18/08/2003	SIMSL	Buy	169,348.09	12,380.00	12,380.00
18/08/2003	SIMSL	Sell Long	(156,017.34)	(11,400.00)	(11,400.00)
12/09/2003	SIMSL	Sell Long	(83,200.00)	(5,120.00)	(5,120.00)
17/09/2003	SIMSL	Sell Long	(998,688.20)	(58,800.00)	(58,800.00)
17/09/2003	SIMSL	Sell Long	(118,930.00)	(7,000.00)	(7,000.00)
24/09/2003	SIMSL	Sell Long	(384,079.24)	(23,520.00)	(23,520.00)
25/09/2003	SIMSL	In Specie Trf Out		(12,819.00)	(12,819.00)
25/09/2003	SIMSL	In Specie Trf Out		(14,944.00)	(14,944.00)
29/09/2003	SIMSL	In Specie Trf Out		(22,495.00)	(22,495.00)
01/10/2003	SIMSL	In Specie Trf In		43,423.00	43,423.00
01/10/2003	SIMSL	In Specie Trf Out		(43,423.00)	(43,423.00)
10/10/2003	SIMSL	In Specie Trf Out		(45,460.00)	(45,460.00)
14/10/2003	SIMSL	In Specie Trf Out		(2,788.00)	(2,788.00)
05/11/2003	SIMSL	Buy	54,553.76	3,120.00	3,120.00
05/11/2003	SIMSL	Buy	1,464,908.27	83,780.00	83,780.00
24/11/2003	SIMSL	In Specie Trf Out		(2,604.00)	(2,604.00)
15/12/2003	SIMSL	Placement	1,216,467.40	77,482.00	77,482.00
15/12/2003	SIMSL	Placement	356,327.20	22,696.00	22,696.00
15/12/2003	SIMSL	Placement	150,563.00	9,590.00	9,590.00
15/12/2003	SIMSL	Placement	464,610.10	29,593.00	29,593.00
15/12/2003	SIMSL	Placement	185,432.70	11,811.00	11,811.00
15/12/2003	SIMSL	Placement	117,577.30	7,489.00	7,489.00
15/12/2003	SIMSL	Placement	230,052.10	14,653.00	14,653.00
15/12/2003	SIMSL	Placement	1,199,134.60	76,378.00	76,378.00
15/12/2003	SIMSL	Placement	91,358.30	5,819.00	5,819.00
15/12/2003	SIMSL	Placement	382,844.50	24,385.00	24,385.00
15/12/2003	SIMSL	Placement	821,738.00	52,340.00	52,340.00
15/12/2003	SIMSL	Placement	521,711.00	33,230.00	33,230.00
15/12/2003	SIMSL	Placement	77,259.70	4,921.00	4,921.00
15/12/2003	SIMSL	Placement	36,895.00	2,350.00	2,350.00
15/12/2003	SIMSL	Placement	2,683,616.70	170,931.00	170,931.00
15/12/2003	SIMSL	Placement	30,049.80	1,914.00	1,914.00
15/12/2003	SIMSL	Placement	230,947.00	14,710.00	14,710.00
15/12/2003	SIMSL	Placement	476,275.20	30,336.00	30,336.00
16/12/2003	SIMSL	Sell Long	(34,005.16)	(1,914.00)	(1,914.00)
16/01/2004	SIMSL	Buy	223,184.43	13,070.00	13,070.00
27/01/2004	SIMSL	Buy	14,467.38	800.00	800.00
27/01/2004	SIMSL	Buy	698,593.55	38,630.00	38,630.00
29/01/2004	SIMSL	Sell Long	(50,491.12)	(2,880.00)	(2,880.00)
29/01/2004	SIMSL	Sell Long	(1,571,536.12)	(89,640.00)	(89,640.00)
30/01/2004	SIMSL	In Specie Trf Out		(2,645.00)	(2,645.00)
04/02/2004	SIMSL	Buy	148,282.68	8,400.00	8,400.00
13/02/2004	SIMSL	In Specie Trf Out		(26,253.00)	(26,253.00)
17/02/2004	SIMSL	Buy	137,562.36	7,330.00	7,330.00
08/03/2004	SIMSL	In Specie Trf In		161,903.00	161,903.00
09/03/2004	SIMSL	In Specie Trf Out		(4,923.00)	(4,923.00)
17/03/2004	SIMSL	Buy	293,061.98	14,600.00	14,600.00
18/03/2004	SIMSL	Sell Long	(83,006.16)	(4,188.00)	(4,188.00)
18/03/2004	SIMSL	Sell Long	(331,243.18)	(16,772.00)	(16,772.00)
23/03/2004	SIMSL	Sell Long	(75,969.36)	(3,790.00)	(3,790.00)
25/03/2004	SIMSL	In Specie Trf Out		(4,865.00)	(4,865.00)
25/03/2004	SIMSL	In Specie Trf Out		(6,056.00)	(6,056.00)

06/04/2004	SIMSL	In Specie Trf In		13,091.00	13,091.00
13/04/2004	SIMSL	Buy	942,070.38	41,570.00	41,570.00
26/04/2004	SIMSL	Buy	156,279.38	6,720.00	6,720.00
27/04/2004	SIMSL	Buy	19,263.48	863.00	863.00
27/04/2004	SIMSL	Buy	115,539.36	5,181.00	5,181.00
04/05/2004	SIMSL	Buy	335,156.07	15,310.00	15,310.00
05/05/2004	SIMSL	Buy	108,419.78	4,870.00	4,870.00
10/05/2004	SIMSL	In Specie Trf In		8,452.00	8,452.00
25/05/2004	SIMSL	Sell Long	(89,430.61)	(3,866.00)	(3,866.00)
25/05/2004	SIMSL	Sell Long	(501,699.68)	(21,688.00)	(21,688.00)
26/05/2004	SIMSL	Sell Long	(15,296.04)	(656.00)	(656.00)
26/05/2004	SIMSL	Sell Long	(42,999.06)	(1,863.00)	(1,863.00)
26/05/2004	SIMSL	Sell Long	(85,294.09)	(3,658.00)	(3,658.00)
26/05/2004	SIMSL	Sell Long	(239,783.83)	(10,389.00)	(10,389.00)
28/05/2004	SIMSL	Buy	1,176,402.02	51,230.00	51,230.00
26/02/04	SIMAL	Purchase	550,029.45	27,500	27,500
27/02/04	SIMAL	Purchase	1,997,170.00	100,000	100,000
2/03/04	SIMAL	Sale	121,392.28	6,200	6,200
3/03/04	SIM UK	Purchase	933,754.50	48,200	48,200
8/03/04	SIMAL	Purchase	221,008.36	10,982	10,982
9/03/04	SIMAL	Sale	20,390.00	1,000	1,000
18/03/04	SIMAL	Purchase	83,006.16	4,188	4,188
25/03/04	SIMAL	Purchase	667,993.80	33,069	33,069
25/03/04	SIMAL	Sale	667,993.80	33,069	33,069
7/04/04	SIMAL	Sale	929,271.25	41,765	41,765
8/04/04	SIMAL	Sale	858,037.50	38,135	38,135
13/04/04	SIMAL	Purchase	961,509.59	43,104	43,104
16/04/04	SIMAL	Sale	475,961.56	20,322	20,322
21/04/04	SIMAL	Sale	2,055,875.17	88,100	88,100
23/04/04	SIMAL	Sale	533,927.96	22,866	22,866
27/04/04	SIMAL	Sale	3,370,346.64	144,336	144,336
5/05/04	SIMAL	Purchase	134,853.18	6,069	6,069
5/05/04	SIMAL	Sale	375,869.62	16,969	16,969
21/05/04	SIMAL	Sale	1,302,368.56	56,472	56,472
24/05/04	SIMAL	Sale	3,454,215.00	150,000	150,000
25/05/04	SIMAL	Sale	2,887,420.98	124,446	124,446
26/05/04	SIMAL	Sale	2,044,401.64	88,076	88,076
27/05/04	SIMAL	Sale	580,582.40	25,068	25,068
31/05/04	SIMAL	Sale	1,856,104.00	80,000	80,000
03/06/2004	SIMSL	Sell Long	(78,663.78)	(3,456.00)	(3,456.00)
03/06/2004	SIMSL	Sell Long	(405,086.59)	(17,797.00)	(17,797.00)
07/06/2004	SIMSL	Sell Long	(333,349.31)	(15,080.00)	(15,080.00)
07/06/2004	SIMSL	Sell Long	(1,657,683.35)	(74,990.00)	(74,990.00)
08/06/2004	SIMSL	Sell Long	(137,361.71)	(6,242.00)	(6,242.00)
08/06/2004	SIMSL	Sell Long	(672,284.57)	(30,550.00)	(30,550.00)
09/06/2004	SIMSL	Sell Long	(34,516.61)	(1,576.00)	(1,576.00)
09/06/2004	SIMSL	Sell Long	(148,710.50)	(6,790.00)	(6,790.00)
06/03/2003	SIMHK	Sell Long	(4,035.2000)	(280.0000)	(280.0000)
14/03/2003	SIMHK	Sell Long	(80,196.5000)	(5,350.0000)	(5,350.0000)
18/03/2003	SIMHK	Sell Long	(125,510.0700)	(7,970.0000)	(7,970.0000)
02/04/2003	SIMHK	Sell Long	(245,295.6800)	(16,320.0000)	(16,320.0000)
11/04/2003	SIMHK	Buy	53,210.0000	3,400.0000	3,400.0000
11/04/2003	SIMHK	Sell Long	(53,210.0000)	(3,400.0000)	(3,400.0000)
23/04/2003	SIMHK	Sell Long	(41,822.6500)	(2,630.0000)	(2,630.0000)

14/05/2003	SIMHK	Sell Long	(23,546.6900)	(1,700.0000)	(1,700.0000)
14/05/2003	SIMHK	Sell Long	(43,762.3100)	(3,150.0000)	(3,150.0000)
14/05/2003	SIMHK	Sell Long	(106,974.5300)	(7,700.0000)	(7,700.0000)
14/05/2003	SIMHK	Sell Long	(20,839.1900)	(1,500.0000)	(1,500.0000)
14/05/2003	SIMHK	Sell Long	(45,846.2300)	(3,300.0000)	(3,300.0000)
14/05/2003	SIMHK	Sell Long	(40,289.1100)	(2,900.0000)	(2,900.0000)
14/05/2003	SIMHK	Sell Long	(10,388.2400)	(750.0000)	(750.0000)
14/05/2003	SIMHK	Sell Long	(33,342.7100)	(2,400.0000)	(2,400.0000)
14/05/2003	SIMHK	Sell Long	(61,822.9400)	(4,450.0000)	(4,450.0000)
14/05/2003	SIMHK	Sell Long	(33,481.6400)	(2,410.0000)	(2,410.0000)
14/05/2003	SIMHK	Sell Long	(14,448.5000)	(1,040.0000)	(1,040.0000)
14/05/2003	SIMHK	Sell Long	(10,141.7400)	(730.0000)	(730.0000)
14/05/2003	SIMHK	Sell Long	(123,784.8200)	(8,910.0000)	(8,910.0000)
14/05/2003	SIMHK	Sell Long	(45,708.2700)	(3,300.0000)	(3,300.0000)
14/05/2003	SIMHK	Sell Long	(18,283.3100)	(1,320.0000)	(1,320.0000)
14/05/2003	SIMHK	Sell Long	(80,578.2200)	(5,800.0000)	(5,800.0000)
14/05/2003	SIMHK	Sell Long	(6,390.6900)	(460.0000)	(460.0000)
14/05/2003	SIMHK	Sell Long	(31,953.4300)	(2,300.0000)	(2,300.0000)
14/05/2003	SIMHK	Sell Long	(44,456.9500)	(3,200.0000)	(3,200.0000)
14/05/2003	SIMHK	Sell Long	(8,335.6800)	(600.0000)	(600.0000)
14/05/2003	SIMHK	Sell Long	(21,884.5700)	(1,580.0000)	(1,580.0000)
14/05/2003	SIMHK	Sell Long	(7,779.9700)	(560.0000)	(560.0000)
14/05/2003	SIMHK	Sell Long	(17,504.9300)	(1,260.0000)	(1,260.0000)
14/05/2003	SIMHK	Sell Long	(26,257.3800)	(1,890.0000)	(1,890.0000)
14/05/2003	SIMHK	Sell Long	(14,865.2900)	(1,070.0000)	(1,070.0000)
14/05/2003	SIMHK	Sell Long	(18,144.8000)	(1,310.0000)	(1,310.0000)
14/05/2003	SIMHK	Sell Long	(129,203.0000)	(9,300.0000)	(9,300.0000)
14/05/2003	SIMHK	Sell Long	(44,323.1800)	(3,200.0000)	(3,200.0000)
14/05/2003	SIMHK	Sell Long	(4,827.1100)	(350.0000)	(350.0000)
14/05/2003	SIMHK	Sell Long	(19,310.9800)	(1,390.0000)	(1,390.0000)
14/05/2003	SIMHK	Sell Long	(40,167.8800)	(2,900.0000)	(2,900.0000)
14/05/2003	SIMHK	Sell Long	(78,258.1100)	(5,650.0000)	(5,650.0000)
14/05/2003	SIMHK	Sell Long	(157,901.3100)	(11,400.0000 0)	(11,400.0000)
14/05/2003	SIMHK	Sell Long	(40,983.7500)	(2,950.0000)	(2,950.0000)
15/12/2003	SIMHK	In Specie Trf In		4,652.00	4,652.00

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMSL	Westpac Nominees, Australia	Westpac Nominees, Australia	Ordinary Shares	81,740.00	81,740.00
SIMSL	ANZ Nominees Ltd, Sydney	ANZ Nominees Ltd, Sydney	Ordinary Shares	6,720.00	6,720.00
SIMSL	Westpac Nominees, Australia	Westpac Nominees, Australia	Ordinary Shares	55,234.00	55,234.00
SIMSL	National Australia Bank, Melbourne	National Australia Bank, Melbourne	Ordinary Shares	36,181.00	36,181.00
SIMSL	National Australia Bank, Melbourne	National Australia Bank, Melbourne	Ordinary Shares	164,337.00	164,337.00
SIMSL	Chase Nominees, Australia	Chase Nominees, Australia	Ordinary Shares	46,315.00	46,315.00
SIMSL	Chase Nominees, Australia	Chase Nominees, Australia	Ordinary Shares	128,653.00	128,653.00
SIMSL	Westpac Nominees, Sydney	Westpac Nominees, Sydney	Ordinary Shares	802,147.00	802,147.00
SIMSL	Citicorp Nominees Pty Ltd, Melbourne	Citicorp Nominees Pty Ltd, Melbourne	Ordinary Shares	17,443.00	17,443.00
SIMSL	National Australia Bank, Melbourne	National Australia Bank, Melbourne	Ordinary Shares	161,903.00	161,903.00
SIMSL	National Australia Bank, Melbourne	National Australia Bank, Melbourne	Ordinary Shares	368,698.00	368,698.00
SIMSL	Chase Nominees, Australia	Chase Nominees, Australia	Ordinary Shares	100,070.00	100,070.00
SIMSL	Westpac Nominees, Australia	Westpac Nominees, Australia	Ordinary Shares	48,454.00	48,454.00
SIMSL	National Australia Bank, Melbourne	National Australia Bank, Melbourne	Ordinary Shares	73,901.00	73,901.00
SIMSL	Chase Nominees, Australia	Chase Nominees, Australia	Ordinary Shares	406,192.00	406,192.00
SIMSL	Westpac Nominees, Australia	Westpac Nominees, Australia	Ordinary Shares	164,000.00	164,000.00
SIMSL	Westpac Nominees, Australia	Westpac Nominees, Australia	Ordinary Shares	20,855.00	20,855.00
SIMSL	Chase Nominees, Australia	Chase Nominees, Australia	Ordinary Shares	1,263,917.00	1,263,917.00
SIMSL	ANZ Nominees Ltd, Sydney	ANZ Nominees Ltd, Sydney	Ordinary Shares	69,894.00	69,894.00
SIMSL	ANZ Nominees Ltd, Sydney	ANZ Nominees Ltd, Sydney	Ordinary Shares	152,672.00	152,672.00
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Ordinary Shares	54,661.00	54,661.00
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Ordinary Shares	3,290.00	3,290.00
SIMAL	Citicorp Nominees Ltd	Citicorp Nominees Ltd	Ordinary Shares	102,436.00	102,436.00
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Ordinary Shares	598,478	598,478
SIMAL	Permanent Trustee Australia Limited	Permanent Trustee Australia Limited	Ordinary Shares	2,310,158	2,310,158

SIMAL	State Street Australia Limited	State Street Australia Limited	Ordinary Shares	849,545	849,545
SIMNA Ltd	Bank of New York	Bank of New York	Ordinary Shares	2,714,133	2,714,133
SIMNA Ltd	Mellon Bank	Mellon Bank	Ordinary Shares	17,596	17,596
SIMNA Ltd	Chase Bournemouth	Chase Bournemouth	Ordinary Shares	272,042	272,042
SIMNA Ltd	State Street	State Street	Ordinary Shares	67,145	67,145
SIMNA Ltd	Mellon Bank	Mellon Bank	Ordinary Shares	41,695	41,695
SIMNA Ltd	Chase Bank	Chase Bank	Ordinary Shares	99,302	99,302
SIMNA Ltd	Northern Trust	Northern Trust	Ordinary Shares	192,313	192,313
SIMNA Ltd	State Street	State Street	Ordinary Shares	10,312	10,312
SIMNA Inc	Chase Nominees Limited	Chase Nominees Limited	Ordinary Shares	297,092	297,092
SIMNA Ltd	Mellon Bank	Mellon Bank	Ordinary Shares	55,654	55,654
SIM	Erste Bank	Erste Bank	Ordinary Shares	15,725	15,725
SIM	State Street Bank & Trust Co	State Street Bank & Trust Co	Ordinary Shares	3,381	3,381
SIM	Dresdner Bank	Dresdner Bank	Ordinary Shares	185,729	185,729
SIM	Unibank Torvegade	Unibank Torvegade	Ordinary Shares	14,458	14,458
SIM	Bankers Trust Co.	Bankers Trust Co.	Ordinary Shares	3,051	3,051
SIM	Deutsche Bank	Deutsche Bank	Ordinary Shares	55,869	55,869
SIM	Banque Indosuez	Banque Indosuez	Ordinary Shares	41,289	41,289
SIM	Chase Nominees	Chase Nominees	Ordinary Shares	19,282	19,282
SIM	Deutsche Bank	Deutsche Bank	Ordinary Shares	18,090	18,090
SIM	Banque Indosuez	Banque Indosuez	Ordinary Shares	8,988	8,988
SIM	Chase Nominees	Chase Nominees	Ordinary Shares	82,113	82,113
SIMHK	HSBC Bank Australia, Melbourne	HSBC Bank Australia, Melbourne	Ordinary Shares	32,332	32,332

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SIMSL	Related Fund Manager
SIMUK	Related Fund Manager
SIMNA	Related Fund Manager
SIMHK	Related Fund Manager
SIMAL	Related Fund Manager

6. Addresses

The addresses of persons named in this form are:

Name	Address
Schroder Investment (Singapore) Limited ("SIMSL")	65 Chulia Street #46-00 OCBC Centre, Singapore 049513
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20 Angel Place, 120 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management (Hong Kong) Limited ("SIMHK")	19 th Floor, Two Exchange Square, 8 Connaught Place, Central, Hong Kong SAR
Schroder Investment Management North America ("SIMNA")	31 Gresham Street, London EC2V 7QA, UK
Schroder Investment Management UK Limited ("SIMUK")	31 Gresham Street, London EC2V 7QA, UK

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Law.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identify of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.