

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CSL Limited
ABN	99 051 588 348

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Perreault
Date of last notice	14 February 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	(1) 28 October 2014 (2) 28 October 2014 (3) 29 October 2014
No. of securities held prior to change	19,571 Ordinary Shares 66,490 Performance Rights 51,520 Performance Options
Class	Ordinary Shares Performance Rights and Performance Options under the CSL Limited Performance Rights Plan (the <i>Plan</i>). Subject to satisfaction of certain performance hurdles, the payment of the applicable exercise price (in the case of a Performance Option), and the other rules of the Plan, each Performance Right and Performance Option carries the right to subscribe for or acquire one ordinary share in CSL Limited.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	(1) – Ordinary Shares 58,710 (3) – Performance Rights 38,050 (3) – Performance Options 94,828
Number disposed	(1) – Performance Rights 16,500 (1) – Performance Options 42,210 (2) – Ordinary Shares 42,210
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(1) Consideration paid for the exercise of the Performance Options was \$1,380,151 being 42,210 shares issued as a result of the exercise of 42,210 Performance Options at an exercise price as follows: <ul style="list-style-type: none"> - \$33.68 per Performance Option for 28,220 Performance Options - \$33.45 per Performance Option for 4,680 Performance Options: and - \$29.34 per Performance Option for 9,310 Performance Options). <p>No consideration was paid for the exercise of the Performance Rights.</p> (2) Consideration received from the sale of Ordinary Shares was \$3,267,172.19 (being 42,210 Ordinary Shares at a price of \$77.4028).
No. of securities held after change	36,071 Ordinary Shares 88,040 Performance Rights 104,138 Performance Options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	(1) Exercise of Performance Options and Performance Rights pursuant to the Plan. (2) On-Market Trade. (3) Grant of Performance Options and Performance Rights pursuant to the Plan as a long term incentive for Mr Perreault as approved by shareholders at the 2014 Annual General Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	No
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Appendix 3Y
Change of Director's Interest Notice

Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	



Edward Bailey
Company Secretary

31 October 2014

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