Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CSL Limited
ABN	99 051 588 348

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Andrew Cuthbertson
Date of appointment	17 October 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

78,091 Ordinary Shares

20,487 Performance Rights granted under the CSL Limited Performance Rights Plan (the Plan), as approved by shareholders at the 2003 Annual General Meeting and reapproved at the 2018 Annual General Meeting.*

15,278 Performance Share Units granted under the CSL Limited Performance Rights Plan (the Plan), as approved by shareholders at the 2003 Annual General Meeting and reapproved at the 2018 Annual General Meeting.*

*Subject to satisfaction of certain performance hurdles and other rules of the Plan, each Performance Rights and Performance Share Unit carries the right to subscribe for or acquire one ordinary share in CSL Limited for no consideration.

+ See chapter 19 for defined terms.

11/3/2002 Appendix 3X Page 1

Appendix 3X Page 2 11/3/2002

⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of Securities

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Fiona Mead Company Secretary

22 October 2018

11/3/2002 Appendix 3X Page 3

⁺ See chapter 19 for defined terms.