

03-MAR. '05 (THU) 18:25 FIDELITY IAG

FAX: 01737837363

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Windmill Court
Millfield Lane
Lower Kingswood
Tadworth
Surrey KT20 6RG
Telephone: 01737 856735

Australian Stock Exchange Ltd. - Brisbane
Riverside Centre
123 Eagle Street
Brisbane, QLD 4000
Australia

FAX: 00-61-7-3835-1004

03 March 2005

ATTN: Manager Companies

Dear Sir/Madam:

Enclosed herewith, please find one copy of Form 604, pursuant to Section 671B of the Corporations Act, Notice of Change of interests to be a Substantial Holder, reporting the interests in **CSL Limited** of certain entities owned or managed by FMR Corp. and Fidelity International Limited.

If you have any questions please contact Kerrie Barnett on +44 1737 837148 or by FAX on +44 1737 837450.

Yours faithfully

A handwritten signature in black ink, appearing to read "Kerrie Barnett", written over a horizontal line.

Kerrie Barnett
Regulatory Reporting Analyst

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**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **CSL Limited**
ACN/ARSN:

1. Details of substantial holder (s)

Name: **FMR Corp and FIL**
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 2 March 2005
The previous notice was given to the company on 24 February 2005
The previous notice was dated 24 February 2005

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common stock	23,805,206	12.03%	20,464,046	10.33%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
2 March 2005	FMR Corp. + FIL	Market transaction - disposition	26.5883\$	1,000,000 common stock	1,000,000 common stock
2 March 2005	FMR Corp. + FIL	Market transaction - disposition	26.6326\$	778,198 common stock	778,198 common stock

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4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Class and number of securities
FIL	ACCIDENT REHAB & CMP-GLB EX-US	31,794
FIL	AFP UNILEVER SCHWEIZ-GBL EX US	3,620
FIL	AUSTRALIA - FUNDS SA	16,834
FIL	BRITISH ENERGY GEN GRP - ROW	20,779
FIL	CHEVRON TEXACO UK PNS PL-ROW	12,414
FIL	CO-OPERATIVE GRP PENS - RW	19,251
FIL	DEUTSCHE ARZTE - ROW	5,200
FIL	EAST SUSSEX CNTY COUNCIL-ROW	48,310
FIL	FALCON/FLORA	657,557
FIL	FFII INST GLOBAL FOCUS POOL	1,900
FIL	FFII INST PACIFIC EX JAPA POOL	6,452
FIL	FID FDS - AUSTRALIA POOL	171,917
FIL	FID FDS - HEALTH CARE POOL	306,567
FIL	FID FDS - PACIFIC POOL	183,345
FIL	FID FDS - WORLD POOL	19,698
FIL	FID FUNDS - GBL FOCUS POOL	26,676
FIL	FID INSTL FD-PACIFIC(EX JAP)FD	497,544
FIL	FID INSTL FDS-GLOBAL FOCUS FD	13,619
FIL	FID INSTL SOUTH EAST ASIA FUND	170,887
FIL	FID MANAGED INTERNATIONAL FUND	268,389
FIL	FIDELITY AUSTRALIAN EQ FUND	3,286
FIL	FIDELITY INTERNATIONAL FUND	16,340
FIL	FIJ IT BALANCED FUND MOTHER	5,074
FIL	FIJ IT GLOBAL EQ OPEN MOTHER	7,493
FIL	FIJ IT GLOBAL FUND MOTHER	72,409
FIL	FMT_GL ROW	29169
FIL	GEC 1972 PLN GLB EQTY FD-ROW	42,669
FIL	GKN GROUP PENSION SCHEME - ROW	71,319
FIL	HEALTH FOUNDATION PAC BAS EQ	19,677
FIL	HKMPF-MKT INV ASIA PAC EQ FND	108,265
FIL	IBM AUSTRIA GLOBAL EX US	2,523
FIL	IBM AUSTRIA SELECT GBL EQ ROW	4,542

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FIL	IBM DENM SELECT-GLOBAL EX-US	3,028
FIL	IBM IREL SEL GBL EQUITIES ROW	1,312
FIL	INDUSTRIENS PENS - EX US	10,497
FIL	JAPAN TOBACCO DB-JAPAN	3,020
FIL	MTR CORP RETMT SCHM PACIF EQTY	8,841
FIL	NATIONAL CORP INV SVCS PAC BAC	110,459
FIL	NPC TRUST - ACTIVE 1 - ROW	5,450
FIL	RAILWAYS PENS EQ-PACIFIC BASIN	253,525
FIL	ROYAL MAIL PENSION PLAN	329,600
FIL	RUSSELL INTL EQUITY FUND	9,850
FIL	RUSSELL INVT MGMT LTD -PACIFIC	33,900
FIL	SAINT-GOBAIN UK PENSION SCHEME	26,525
FIL	SEVEN RE FIDELITY PACIFIC	69,800
FIL	SGE MM ROW	12313
FIL	SHINKIN BANK EPF - ASIA	9,565
FIL	UNILEVER(SUPERANN) IRELAND-ROW	11,203
FMRCO	ASSET MANAGER GROWTH	139,413
FMRCO	FA ASSET ALLOCATION	5,155
FMRCO	FA DIVERSIFIED INTERNATIONAL	1,838,244
FMRCO	FA EQUITY GROWTH FD	877,622
FMRCO	FA GLOBAL EQUITY	2,049
FMRCO	FA INTL CAPITAL APPRECIATION	396,039
FMRCO	FA VALUE FUND	2,201
FMRCO	FID AGGRESSIVE INTL FUND	371,914
FMRCO	FID ASSET MANAGER FUND	66,260
FMRCO	FID BALANCED FUND	1,114,253
FMRCO	FID DIVERSIFIED INTERNATIONAL	6,500,000
FMRCO	FID INTL DISCOVERY FUND	269,050
FMRCO	FID PACIFIC BASIN FUND	151469
FMRCO	FID VALUE FUND	868,577
FMRCO	FIDELITY FOCUS HEALTH CARE FD	503,283
FMRCO	FIMM LLC GBL CAP APPRECIATION	1,243
FMRCO	FIMM LLC INTL SMALL CAP STK	3,000
FMRCO	SELECT PHARMACEUTICALS	22,865
FMRCO	TREND FUND	59,500
FMRCO	VIP GROWTH	873,467
FMRCO	VIP II ASSET MANAGER	16,673
FMRCO	VIP II ASSET MANAGER GROWTH	12,542
FMRCO	VIP III MID CAP PORTFOLIO	19,483
FMRCO	VIP INTERNATIONAL CAP APP FUND	1,100

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FMTC	AGILENT TEC INT-PAC BAS T50416	37,731
FMTC	BP MASTER TR FOR EMP PP T55275	17,800
FMTC	BROWN & WILLIAMSON SEL INTL	4,503
FMTC	CANADIAN OVERSEAS PACIF(T2076)	8,621
FMTC	CHEVRON TEX PAC BASIN T55006	42,121
FMTC	CIBC INTL EQTY PAC BAS T55010	12,566
FMTC	DALLAS POLICE & FIRE T50092	19,358
FMTC	DUKE ENERGY PAC BASIN T2263	17,170
FMTC	EQUITABLE ADVISORS TRUST T2198	81,799
FMTC	FICL GBL ASSET ALL EQ-SE ASIA	15,072
FMTC	FICL INTL PORT EQ-SE ASIA SUB	175,583
FMTC	FICL SEL INTL EQTY TR T55106	47,324
FMTC	FICL SEL INTL SM CP TR T55105	3,044
FMTC	FID CAN INTL GROWTH PAC T2333	25,823
FMTC	FID GLOBAL DISCIPLINED EQUITY	700
FMTC	FID SELECT INTL EQUITY (T319)	198,252
FMTC	FIDELITY INT'L GR.PAC BA T2311	14,657
FMTC	FMTC INS L-CAP CM SUB A T50486	1,000
FMTC	FORD GEN/RET MID GROWTH (T18)	1,300
FMTC	FORD INTL PAC BASIN SUB T50129	26,150
FMTC	FORD SELECT INTL T50016	22,780
FMTC	FR CAD OVERSEAS PAC EX T2243	20,420
FMTC	FRANK RUSSELL RIF PAC T2282	8,502
FMTC	FRIC INT. PACIFIC (T2064)	23,064
FMTC	FRIC INT. SEC PACIFIC (T2070)	38,025
FMTC	FRTC INT. PACIFIC JAP (T2058)	73,835
FMTC	FRTC RUSSELL INTL-PB-LO-T50356	6,631
FMTC	GENERAL MOTORS INV PAC T2323	41,871
FMTC	GM EURO/PAC VEBA PB T55191	86,316
FMTC	GM PAC BASIN-PAC BASIN T2166	148,387
FMTC	HALLIBURTON INTL GRO PB T55203	17,990
FMTC	HYDRO ONE PAC BASIN(T2317)	17,300
FMTC	IBM CANADA SELECT INT'L T2286	20,664
FMTC	IBM NETHERLANDS - SELECT PAC	42,374
FMTC	IBM SELECT EAFE CANADA T2205	49,257
FMTC	IG FI CL GBL EQ-SE ASIA(T55064)	1,015
FMTC	IG FI GLOBAL EQ SE ASIA T2229	5,007
FMTC	ILLINOIS SURS-SEL INTL T50448	12,056
FMTC	ILLINOIS TEACH RET-PB T55139	78,726
FMTC	ILLINOIS TRS POB-PB T55160	19,935

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FMTC	JNL/FMR BALANCED EQUITY T55197	9,388
FMTC	KENTUCKY INS PAC BASIN T2348	45,553
FMTC	KENTUCKY PEN PAC BASIN T2343	154,032
FMTC	MELLON BK INTL-PAC BAS(T55165)	5,461
FMTC	MIX IF INTL POR-SE ASIA(T55080	712
FMTC	NORTHROP GRMN INT GR-PB T55186	42,258
FMTC	OHIO P&F INT GR PAC BAS T50412	44,339
FMTC	OREGON INVMT CL SEL INT T55271	88,100
FMTC	PAC BASIN EX COLL TRUST T1057	328,757
FMTC	PETRO CANA INTL GR-PACB T55022	8,847
FMTC	PG&E CORP - PAC EX-JPN T50425	26,598
FMTC	PRINCIPAL PARTNERS INTL T50423	28,697
FMTC	RJ REYNOLDS TOB PAC BAS T55015	20,010
FMTC	RK MELLON INTL-PAC BAS T55170	11,264
FMTC	SAN DIEGO RETIREMENT (T2193)	27,655
FMTC	SELECT INT SM CAP COLL (T1058)	4,058
FMTC	STATE BRD ADM OF FL-PAC T55116	79,060
FMTC	STATE OF CT RET PLAN T50251	28,013
FMTC	WASHINGTON SIB PAC T55179	61,440
FMTC	WISCONSIN SIB FIX PAC T55233	60,500
FMTC	WISCONSIN SIB VAR-PB T55245	4,000
FMTC	WORLD BANK SELECT INTL T55274	11,000
Grand Total	20,464,046	10.33%

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5. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
FMR Corp./FMR Co, FMTC	<p>FMR Co. is the adviser to the registered holders named in Section 4 and has power under its management agreements to dispose of the subject shares.</p> <p>FMR Co. is a wholly-owned subsidiary of FMR Corp., a Delaware corporation. Edward C. Johnson 3d is chairman of FMR Corp. and owns in excess of 10% of the voting power of FMR Corp. and may thereby be deemed an associate of FMR Co.</p> <p>However, neither FMR Corp. nor Edward C. Johnson 3d has sole power to vote or direct the voting of, or to dispose of or direct the disposition of, the subject shares. FMR Co. carries out such voting under written guidelines established by the Board of Trustees of the Funds which are the registered holders.</p>
FIL	<p>FIL is the adviser to the registered holders named in Section 4 above, each of which is an investment company organized under the laws of a jurisdiction other than the United States, and has power under its management agreements to dispose of the subject shares.</p> <p>Edward C. Johnson 3d is chairman of FIL and owns in excess of 20% of the voting power of FIL. By reason of his ownership of the "prescribed percentage" of FIL, Mr. Johnson may be deemed the holder of a relevant interest in the subject shares and a substantial shareholder.</p> <p>FIL has power to vote and dispose of the shares of the Funds which it advises.</p>

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6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
FMR Corp., FMR Co, FMTC	82 Devonshire Street Boston, MA 02109
FIL	PO Box HM 670, Hamilton HMCX, Bermuda

Signature

Rani Jandu

Regulatory Reporting Manager, FIL – Investment Compliance

Duly authorized under Powers of Attorney dated 25 August 2004 by Eric D. Roiter by and on behalf of FMR Corp. and its direct and indirect subsidiaries, and Fidelity International Limited and its direct and indirect subsidiaries.

Sign Here _____
Date 03 March 2005